THE OLD BAKERY

48-49 Deptford Broadway, London, SE8 4PH

Freehold Residential Investment Opportunity being sold on behalf of fixed charge receivers

AKSOLE AGENTS

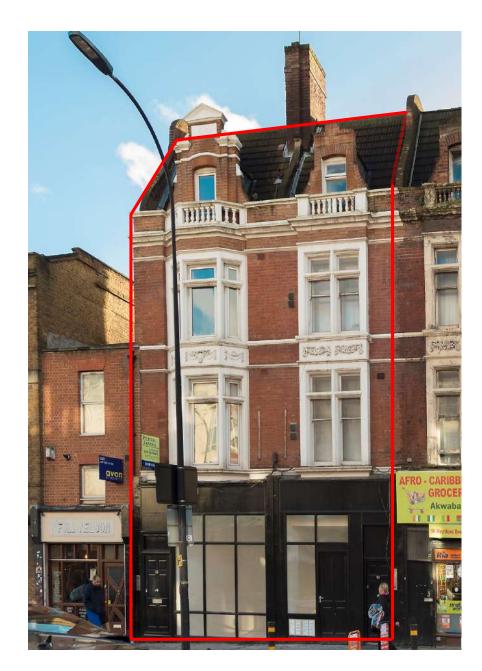
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OPPORTUNITY SUMMARY

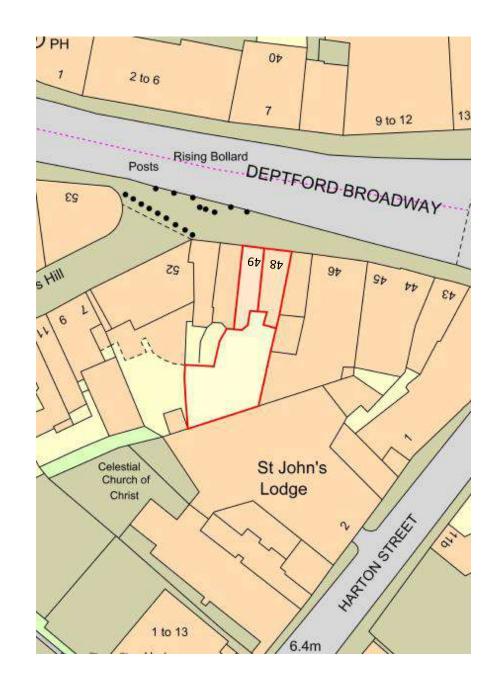
- On behalf of fixed charge receivers.
- Freehold investment opportunity.
- Ten self contained flats, ground floor commercial unit and ground rent investment.
- Six new build flats to the rear of the site, one new build lower ground flat, one new build lower ground/ground floor flat and two refurbished top floor flats.
- The net saleable area of the building is 4,888 sq ft excluding common parts.
- ERV of £180,000 per annum plus £1,500 ground rent income.
- One-minute walk from Deptford Broadway DLR, five-minute walk from New Cross over ground and six-minute walk from Deptford over ground station.
- New build warranties.



LOCATION

 Deptford is situated in the London Borough of Lewisham on The South Bank of the River Thames, South-East London. The building is located 0.3 miles (6-minute walk) away from Deptford train station, where trains run into London Bridge (9 minutes), and St Pancreas (23 minutes). There are also several bus routes that run close by to the building.

 Deptford is a fast-developing area with a busy high street. The high street itself has several bars and cafes as well as food markets. There are a number of national retailers fronting the High Street, including large supermarkets such as Iceland and ASDA. The building itself is at the bottom end of the high street and fronting a busy broadway.



DESCRIPTION :

The building is arranged out in varied sections, 48-49 Deptford Broadway (front building) and a new build development to the rear.

48 Deptford Broadway comprises of a retail unit at ground floor level, a new lower ground/ ground floor flat and a refurbished top floor flat with two ground rent interests.

49 Deptford Broadway comprises of a new lower ground floor flat and a refurbished top floor flat with five ground rent interests.

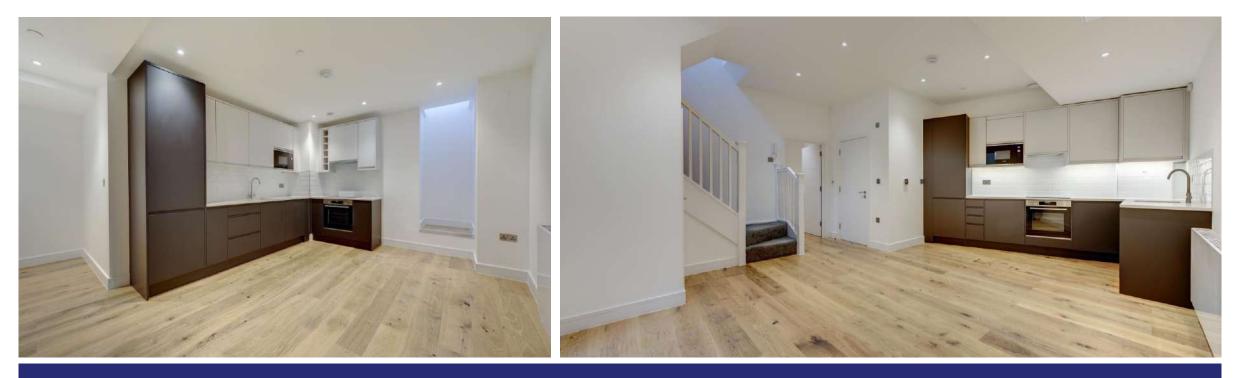
The new build element of the scheme comprises 6 apartments (2 x 3-bedroom duplex, 1 x 2 bedroom & 3 x 1 bedroom).











PLANNING

Details of the various planning permissions can be found below using the following links:

https://planning.lewisham.gov.uk/onlineapplications/applicationDetails.do?activeTab=documents&keyVal=_LEWIS_DCAPR_76075

https://planning.lewisham.gov.uk/online-

applications/applicationDetails.do?previousCaseType=Property&keyVal=_LEWIS_DCAPR_52951&previousCaseNumber=_LEWIS_P <u>ROPLPI_94094_1&previousCaseUprn=100023280835&activeTab=summary&previousKeyVal=_LEWIS_PROPLPI_94094_1</u>

TENURE

The building is being sold with the benefit of the freehold and ground rent interests.

PRICE

Freehold offers in excess of £2,800,000

ACCOMODATION SCHEDULE

Floor	Status	Unit	Description	Sqm	Sqft	ERV p/m	ERV p/a
Ground	Existing	Commercial	Retail unit	27	287	£1,125	£13,500
Lower Ground	New build	Flat 7	1 bed apartment	37	399	£1,133	£13,596
Lower Ground/ Ground	New build	Flat 4	1 bed duplex	38	411	£1,175	£14,100
Lower Ground/ Ground	New build	Flat 8	3 bed duplex	81	871	£2,133	£25,596
Lower Ground/ Ground	New build	Flat 9	3 bed duplex	70	753	£2,033	£24,396
First	New build	Flat 10	2 bed apartment	43	465	£1,417	£17,004
First	New build	Flat 11	1 bed apartment	29	310	£1,217	£14,604
Second	New build	Flat 12	1 bed apartment	28	297	£1,250	£15,000
Second	New build	Flat 14	1 bed apartment	29	312	£1,250	£15,000
Three	Refurb	48 top floor	1 bed apartment	32	372	£1,100	£13,200
Three	Refurb	49 top floor	1 bed duplex	35	411	£1,125	£13,500
Total				449	4,888	£14,958	£179,496
Total ground rent income							£1,500
Total income							£180,996

FRONT DEVELOPMENT FLOOR PLANS

Flat 4, 48 Deptford Broadway, SE8

Gross internal area (approx.) 38 Sq m (411 Sq ft) For identification only, Not to Scale

capital 020 8671 7722



Flat 7, 49 Deptford Broadway, SE8

Gross internal area (approx.) 37 Sq m (399 Sq ft) For identification only, Not to Scale capital 020 8671 7722

Gross internal area (approx.) 32 Sq m (342 Sq ft) Including Under 1.5m 31 Sq m (332 Sq ft) Excluding Under 1.5m For identification only, Not to Scale

capital 020 8671 7722

Top Floor Flat, 49 Deptford Broadway, SE8 Top Floor Flat, 48 Deptford Broadway, SE8

Gross internal area (approx.) 35 Sq m (372 Sq ft) Including Under 1.5m 34 Sq m (362 Sq ft) Excluding Under 1.5m 8

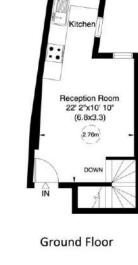


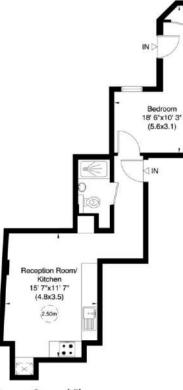
For identification only, Not to Scale capital 020 8671 7722





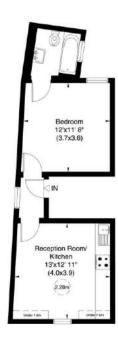
Lower Ground Floor





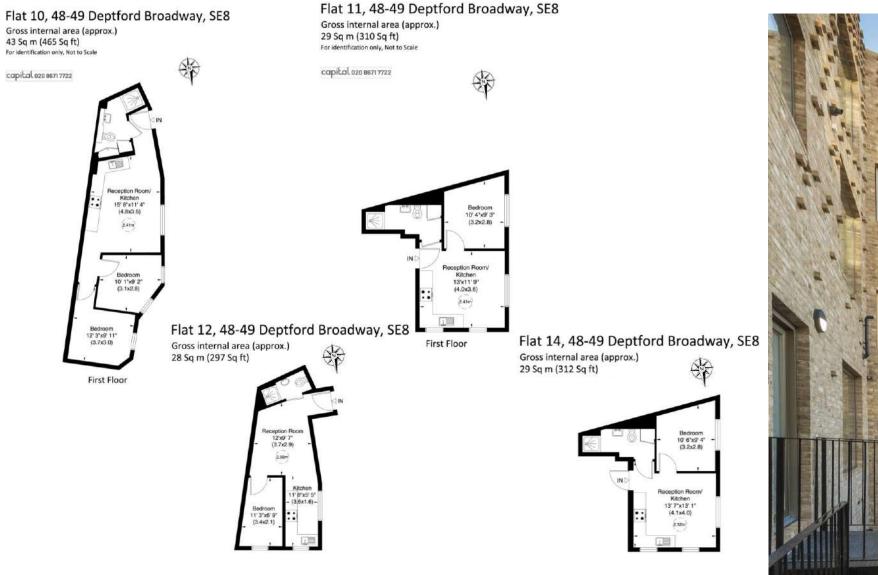


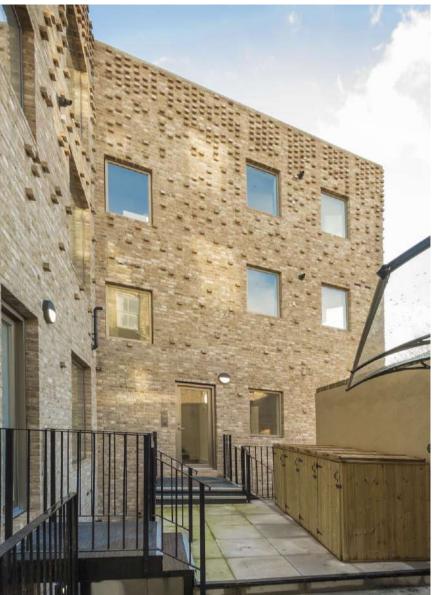




Third Floor

REAR DEVELOPMENT AND FLOOR PLANS





Second Floor

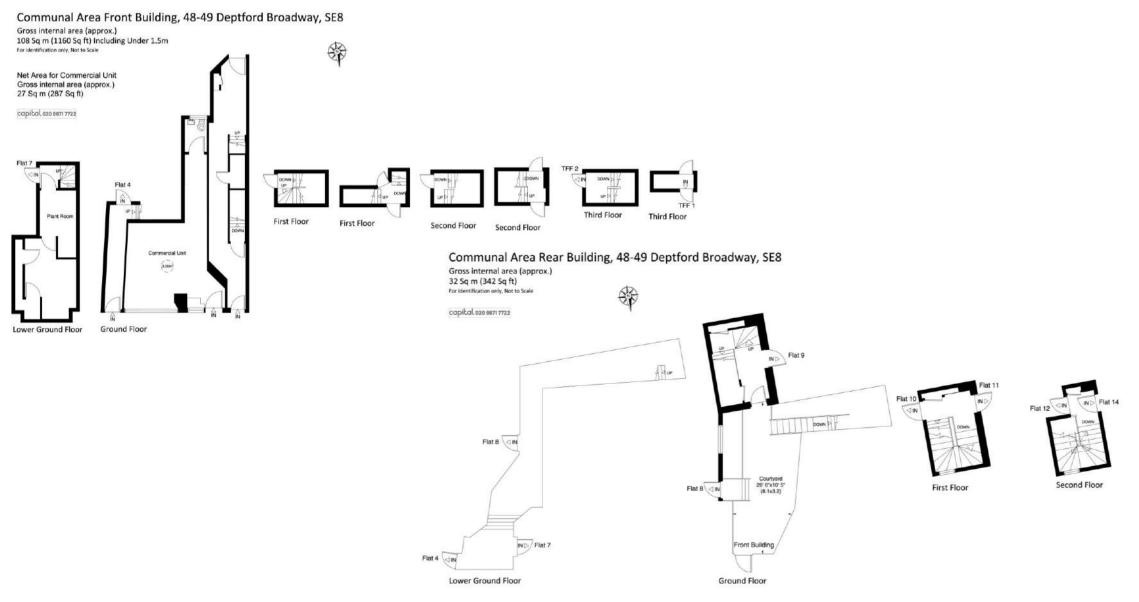
REAR DEVELOPMENT CONTINUED



Lower Ground Floor

Ground Floor

COMMUNAL AREAS



METHOD OF SALE

The property is for sale on behalf of receivers.

TENURE

Freehold and 7 ground rent interests.

VIEWINGS:

The building can be viewed by way of appointment.

FURTHER INFORMATION

Further plans and information are available upon request.

PRICE

Freehold offers in excess of £2,800,000

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CONTACT

Jonathan Vandermolen T: 0207 290 2828 M: 07831 509 965 E: jv@vandermolenre.co.uk

Sam Philips

T: 0203 971 6066 M: 07956 341 581 E: sp@vandermolenre.co.uk

Zach Harris

T: 0203 971 6060 M: 07540 612 327 E: zh@vandermolenre.co.uk

www.vandermolenre.co.uk

82 Park Street, Mayfair, London, W1K 6NH

