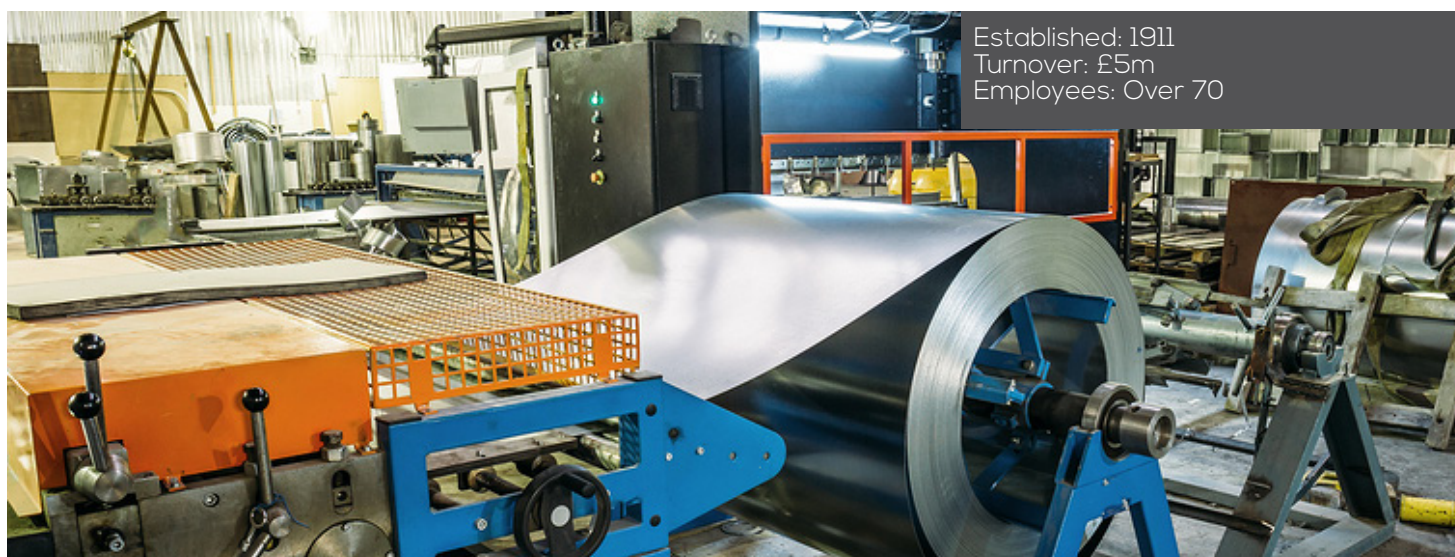


Administration of Brighton Sheet Metal

Achieving full repayment for secured creditors within 6 months



METAL FABRICATION BUSINESS IN BRIGHTON

- *Moorfields appointed on 5th March 2018, following an accelerated sale process where no going concern purchaser could be found*
- *Moorfields implemented a short term trading plan followed by an orderly wind down of the business focused on maximising asset values.*
- *Moorfields retained skeleton staff to convert remaining stock / WIP and fulfill as many orders as possible prior to shut down.*
- *Employees were incentivised to improve sales performance. Projected sales figures were exceeded by more than £125k during the 2 week trading period.*
- *The Company's 50,000 sq ft long-leasehold premises was successfully sold for 70% above market value.*
- *Moorfields conducted a sale of the plant and machinery for 35% above the valuation price.*
- *Both secured creditors have been repaid in full within 6 months.*
- *Preferential creditors will be in paid in full, and a meaningful distribution to unsecured creditors is expected.*

Successfully
sold the
property for
70% above
market value

If you would like to talk to us about a similar situation please give us a call or email us on:

0207 186 1144 | info@moorfieldscr.com