

# The benefits of mediation

Moorfields investigation team use mediation to maximise recoveries



## THE BENEFITS OF MEDIATION:

1. Funds are paid sooner than if the matter had been pursued in Court;
2. In excess of £200K of legal costs were saved;
3. The uncertainty of litigation was removed; and
4. The director was able to feel free to 'have his say' on the matter, without the rules of the courtroom restricting him.

## BACKGROUND:

- Moorfields were appointed administrators and subsequently liquidators of a group of recruitment companies
- It was discovered that company funds were being spent on upgrading the director's personal property and purchasing expensive lifestyle items.

## MOORFIELDS' STRATEGY:

- With the benefit of one of the market leading litigation funders, proceedings were issued and litigation ensued
- Mediation was used to minimise substantial costs
- After 13 hours of mediation, agreement was reached
- The director agreed to repay to the estates in excess of £400k
- Creditors will receive a dividend from the proceeds

By using the collective expertise of Moorfields, the litigation funders and solicitors, we were able to work in a collaborative manner in order to maximise recoveries and minimise potential costs.

To find out more about Moorfields Investigation Services contact Arron Kendall on 0207 186 1188 or email [akendall@moorfieldscr.com](mailto:akendall@moorfieldscr.com)

"The director agreed to repay the estates while substantial savings were made in legal costs"

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